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## Launching the Omnis Income & Growth Fund



**At Omnis, we believe investors expect a positive return on their money over the long term. We don't think we've done a good job if a fund falls in value, even if the market has delivered an even worse outcome.**

**That's why we have launched the Omnis Income & Growth fund. Its manager will be completely focused on delivering attractive long-term returns for investors by investing in quality companies that can deliver sustainable dividend growth. And we have secured the UK's most-renowned manager to look after your investments – Neil Woodford.**

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## Introducing Neil Woodford



Making his reputation with Perpetual (now Invesco Perpetual), Neil forged a formidable reputation running two of the UK's biggest and most successful retail funds – Invesco Perpetual Income and Invesco Perpetual High Income. In 2014, he left to establish his own business, Woodford Investment Management.

Since then, investors have entrusted the firm with over £13 billion of assets to invest.

The mandate that Neil will manage for us will offer exposure to a mix of Woodford's most attractive investment opportunities, with a portfolio built around income generation and exciting early-stage businesses.

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## A proven and distinctive approach

Neil's track record is testimony to his ability to make the right decisions when conditions are difficult. He will only invest when there is a compelling long-term reason to do so; not just to make the fund look more like an index.

This means that the fund may at times behave very differently to the overall market, but Neil is happy to go against consensus to deliver long-term returns. That is the result he has delivered time and time again. You can see how this has been spectacularly delivered through the Woodford Equity Income Fund, which has returned a fantastic 17.8 per cent in just under 19 months since its launch. This compares to a loss of 10.1 per cent from the UK market as measured by the FTSE 100 index:

■ A – CF, Woodford Equity  
Income ZAcc in GB [17.8%]

■ B – FTSE 100 TR in  
GB [-10.1%]

19/06/2014 - 15/01/2016  
Data from Financial Express  
Analytics 2015



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## Manager's strategy and philosophy

Neil's constant and enduring approach to investment has to date delivered outstanding long-term performance to investors. The core elements of his philosophy will underpin the way he manages this fund for Omnis.

He believes that too many managers have forgotten what investors really want. Investors face noise and complexity – from an industry obsessed by relative returns and short-term pressures. Woodford Investment Management is different; focusing all its efforts to provide an absolute long-term return for its investors. There are five main elements that Neil looks to harness.

### 1. An active strategy

Being an active investor means doing something different to the market. It means adding value through the investment process, buying stakes in businesses and helping them to fulfil their long-term potential. Every investment made has a rationale – never to make a portfolio look more like an index. Performance can be compared to the market of course, but Neil looks to better it over the long-term by doing things differently.

### 2. Company engagement

Successful investment requires a partnership between managers and owners. Woodford Investment Management engages actively with company management teams to represent its investors' best interests; seeking to influence change where it is needed.

### 3. Long-term focus

Equity markets of course move every day. Sentiment and whim sometimes override fundamental considerations, but it is the longer time periods that count. Neil looks beyond short-term noise to focus on the long-term driver of share prices. Focusing on valuation and identifying companies that can deliver sustainable growth, today or in the future, can deliver great long-term outcomes for investors.

### 4. Core valuation drivers

The team views all companies through the same valuation lens – be they large or small, quoted or unquoted. Combining rigorous analysis of companies with a view on the variables that can impact them provides a focus on what matters: the long term and the fundamentals.

### 5. Absolute return delivery focus

It is central that investors expect a positive return and protecting capital is key. In the case of younger businesses, you may have to tolerate a loss on an individual stock, although screening efforts aim to minimise this risk. The fund will aim to achieve capital preservation through diversification, by investing in a larger number of smaller positions. There may be periods when the fund falls in value, but the manager's disciplined strategy, with a focus on valuation and diligent stock picking, looks to prevent any temporary capital losses becoming permanent.

## Why invest now?

The launch of the Omnis Income & Growth fund offers investors the chance to access a portfolio managed by one of the UK's most highly regarded fund managers, investing both in UK listed and early-stage unlisted companies.

Aiming to provide income together with capital growth, it is managed by a team that knows the desire to maintain and grow your investment value is paramount. The Omnis Income & Growth fund can provide access to UK companies in a diversified way, all invested by a manager at the very top of his game.

### Important Information.

Please note that the value of an investment may go down as well as up and an investor may not get back the full amount invested. The Omnis Portfolio Investments ICVC is an authorised Investment Company with Variable Capital. The authorised corporate director of the Omnis Portfolio Investments ICVC is Omnis Investments Limited (Registered Office, Washington House, Lydiard Fields, Swindon, SN5 8UB) which is authorised and regulated by the Financial Conduct Authority, 25 North Colonnade, London E14 5HS. Omnis Investments Limited is registered in England and Wales under registration number 06582314.